

Air Trek North

22100 Hamburg Ave
Lakeville, MN 55044

Insurance Disclosure

This is a disclosure of insurance coverage for aircraft renters, who operate owned or leased aircraft from Air Trek North.

1. **LIABILITY COVERAGE:** Air Trek North has \$1,000,000 each occurrence limited to \$100,000 each passenger in liability insurance to cover its aircraft and passengers. Liability coverage provides for bodily injury and property damage to a third party for which Air Trek North might be held liable. Air Trek North also provides you as an aircraft renter (pilot, student pilot, or pilot in command), with \$100,000 each occurrence in liability protection (covering bodily injury and property damage to a third party) for which you might be found liable. In the event of an aircraft accident or incident, the insurance coverage that Air Trek North's insurance policy provides you as the renter is limited to just \$100,000 each occurrence. With you and your passengers' best interests in mind, Air Trek North strongly recommends that you consider purchasing additional aircraft liability insurance as \$100,000 is a very low settlement limit. This type of personal aircraft renter's liability insurance is very affordable, and significantly reduces your personal financial risk.

2. **HULL COVERAGE:** Air Trek North provides you, as an authorized aircraft renter (pilot, student pilot or pilot in command) of aircraft owned or operated by Air Trek North, with hull insurance coverage that would cover the costs of any damage the aircraft may sustain while in your possession. Air Trek North carries hull insurance on all its rental aircraft however subject to a \$1000.00 deductible per accident or incident. You as the renter agree to pay the \$5000.00 deductible on any accident or incident you are involved in while in possession of, operating or responsible for an Air Trek North owned or leased aircraft. In the event the pilot in command of the aircraft is found to have been in violation of any municipal, state, or federal regulation, the aircraft insurance company may not cover damages. Clearly understand that the insurance company reserves the right to seek compensatory damages and or subrogation against the renter responsible.

3. SUMMARY:

- Air Trek North maintains hull and liability insurance coverage that protects the renter as well as the company.
- Renters have liability or hull insurance provided for them by Air Trek North yet, in the event of an accident or incident involving an aircraft in your possession, you will be liable to Air Trek North for the deductible of \$5000.00
- You are strongly advised to purchase additional liability insurance coverage often called Renters Insurance.

I _____ acknowledge, totally understand, and agree to this
(printed name)

Insurance disclosure as it relates to me and aircraft rentals with Air Trek North.

(signature) (date)

(signature parent/guardian) (date) (Printed Name)

Air Trek North

22100 Hamburg Ave
Lakeville, MN 55044

Liability Waiver

I _____, hereby hold harmless Air Trek North, LLC, any of its owners, or anyone with an interest in the above companies (hereby referred to as Air Trek North), for any negligence, perceived or otherwise. I realize that flying is inherently risky and I accept these risks. I realize that these risks may involve personal injury, dismemberment and/or death. I will accept the additional risks associated with flying an aircraft.

I hereby agree to follow all American/Canadian Aviation Regulations, USA and CDN international border crossing requirements including EAPIS, as well as the policies and procedures, either written or verbal, that I have received from Air Trek North. I agree that I will demonstrate only the highest level of airmanship and professionalism while I am the Pilot in Command of an Air Trek North aircraft. Furthermore, I will not fly when I am in a situation that I feel uncomfortable with.

I understand that my failure to follow the policies and procedures of Air Trek North will result in me not being allowed to fly an Air Trek North aircraft. I will lose these flying privileges without any refund whatsoever.

Air Trek North does carry insurance (liability and hull) on its aircraft. Therefore it is my responsibility as the Pilot in Command, to safely navigate aircraft in order to meet legal requirements.

In the event that I damage the aircraft for whatever reason at any time while the aircraft is rented to me (including in flight, in motion or not in motion), I will be responsible for the insurance deductible. I agree to pay the insurance deductible as determined by Air Trek North Insurance policies

To summarize, but not to undermine any of the above, I agree that no matter the circumstances or negligence involved, I will waive all liability against Air Trek North.

Signed,

Signature

Print Name

Date

Signature (Parent/Guardian)

Print Name

Date