Air Trek North

Insurance Disclosure

1620 Henry Ave South Saint Paul MN 55075

This is a disclosure of insurance coverage for aircraft renters, who operate owned or leased aircraft from Air Trek North.

- 1. **LIABILITY COVERAGE:** Air Trek North has \$1,000,000 each occurrence limited to \$100,000 each passenger in liability insurance to cover its aircraft and passengers. Liability coverage provides for bodily injury and property damage to a third party for which Air Trek North might be held liable. Air Trek North also provides you as an aircraft renter (pilot, student pilot, or pilot in command), with \$100,000 each occurrence in liability protection (covering bodily injury and property damage to a third party) for which you might be found liable. In the event of an aircraft accident or incident, the insurance coverage that Air Trek North's insurance policy provides you as the renter is limited to just \$100,000 each occurrence. With you and your passengers' best interests in mind, Air Trek North strongly recommends that you consider purchasing additional aircraft liability insurance as \$100,000 is a very low settlement limit. This type of personal aircraft renter's liability insurance is very affordable, and significantly reduces your personal financial risk.
- 2. **HULL COVERAGE:** Once you are PIC (student pilot or Private pilot or better) without an Air Trek North CFI onboard, Air Trek North does not provide you, as an authorized aircraft renter (pilot, student pilot or pilot in command) of aircraft owned or operated by Air Trek North, with hull insurance coverage that would cover the costs of any damage the aircraft may sustain while in your possession. You as the renter agree to pay the cost to repair the airplane and cover loss of revenue on any accident or incident you are involved in while in possession of, operating or responsible for an Air Trek North owned or leased aircraft. In the event the pilot in command of the aircraft is found to have been in violation of any municipal, state, or federal regulation, the aircraft insurance company may not cover damages. Clearly understand that the insurance company reserves the right to seek compensatory damages and or subrogation against the renter responsible. Renter is required to obtain renters insurance with hull insurance of \$60,000 or greater.

3. **SUMMARY:**

- Air Trek North maintains liability insurance coverage that protects the renter as well as the company but not hull insurance.
- Renters have liability provided for them by Air Trek North yet, in the event of an accident or
 incident involving an aircraft in your possession, you will be liable to Air Trek North for the
 aircraft repairs and loss of income.
- You are required to purchase hull insurance in the amount of \$60,000 or greater often called Renters Insurance.

I	acknowledge, totally understand, and agree to this
(printed name)	•
Insurance disclosure as it relate	s to me and aircraft rentals with Air Trek North.
(signature) (date)	(signature parent/guardian) (date) (Printed Name)

Air Trek North

Liability Waiver

1620 Henry Ave South St Paul MN

interest in the above companies (hereby otherwise. I realize that flying is inherently	mless Air Trek North, LLC, any of its ownereferred to as Air Trek North), for any neg y risky and I accept these risks. I realize the and/or death. I will accept the additional i	ligence, perceived or nat these risks may	
crossing requirements including EAPIS, as that I have received from Air Trek North.	adian Aviation Regulations, USA and CDN well as the policies and procedures, either agree that I will demonstrate only the high the Pilot in Command of an Air Trek Not situation that I feel uncomfortable with.	er written or verbal, ghest level of	
•	policies and procedures of Air Trek North raft. I will lose these flying privileges with		
Air Trek North does carry insurance (liabil in Command, to safely navigate aircraft in	ity) on its aircraft. Therefore it is my responsorer to meet legal requirements.	onsibility as the Pilot	
me without an Air Trek North flight instru	whatever reason at any time while the a actor (including in flight, in motion or not to recover. I agree to pay the damages as	in motion), I will be	
To summarize, but not to undermine any of the above, I agree that no matter the circumstances or negligence involved, I will waive all liability against Air Trek North.			
Signed,			
Signature	Print Name	Date	
Signature (Parent/Guardian)	Print Name	Date	